

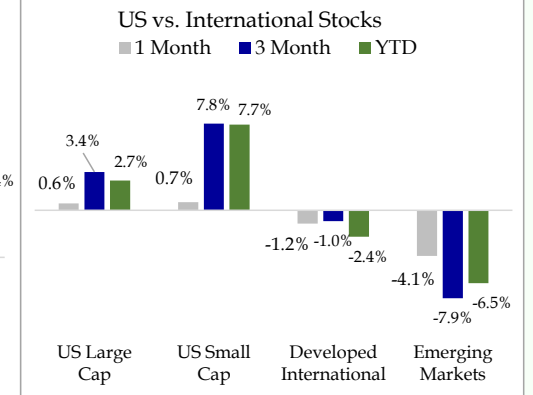
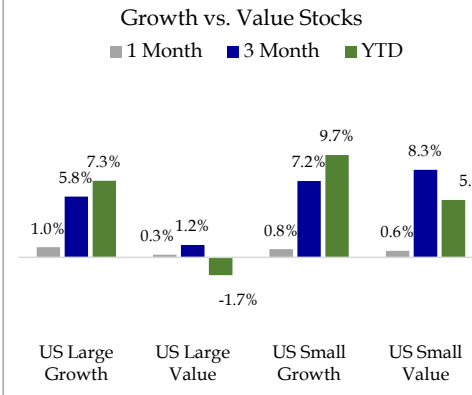
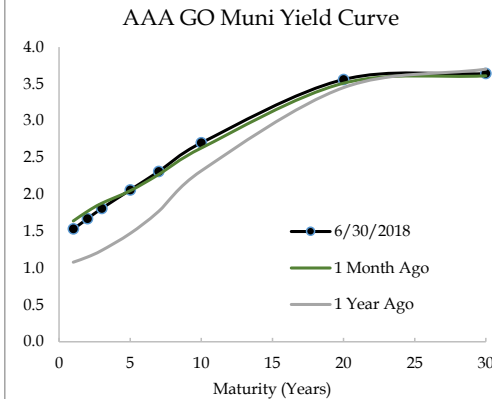
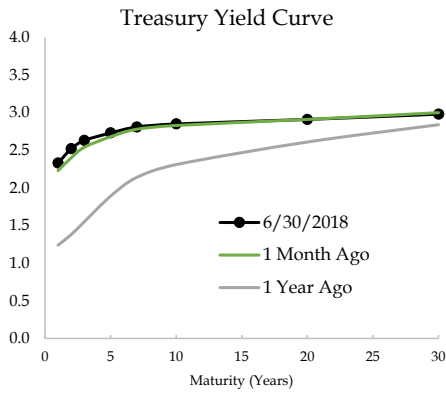
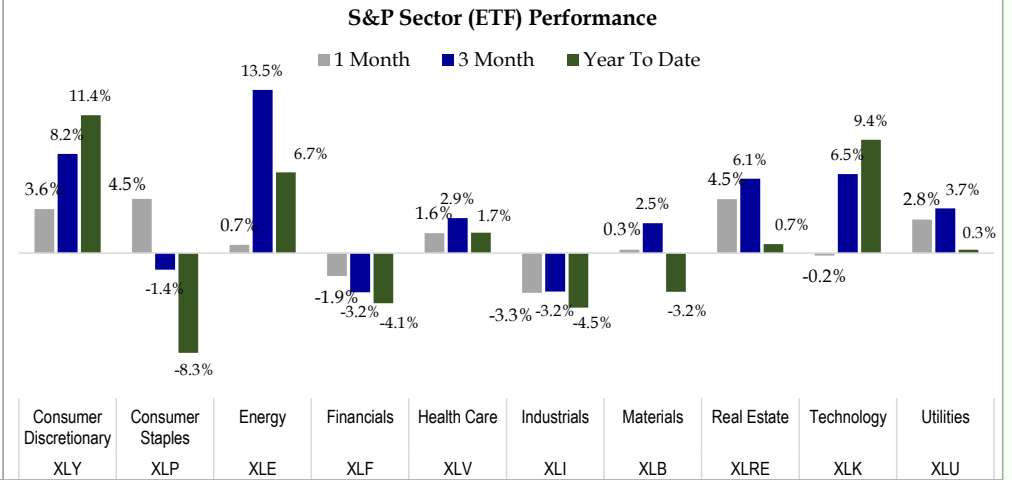
Eideard Group Monthly Market Snapshot - as of 06/30/2018

Domestic Equity: The US equity market eeked out modest gains despite potential market moving events including the unprecedented U.S.-North Korea summit and escalating trade tensions between the U.S. and its major trading partners. Growth stocks continued to outpace value across the cap spectrum while small cap stocks continued to advance supported by strong earnings, tax cuts and relative immunity to widening trade tariffs.

Overseas Equity: Dollar strength coupled with US trade protectionism became a headwind for developed foreign equities (-1.2%) while emerging markets stocks faced considerably more pressure (-4.6%).

Credit Markets: Bonds turned in slightly negative performance against the prospect of further Fed rate increases prompting short rates to rise while longer rates remained range bound amidst the uncertainty over future trade. High-yield bonds proffered incremental gains as credit conditions remain accommodating.

Municipal Bonds: Tax exempt bond returns were positive as the muni curve actually steepened with short rates declining over the month while longer rates drifted higher.



Asset Classes	Indices Represented	MTD	Trailing 3 Month	YTD	2017	2016
Dow Jones Industrial Average	DJIA TR	-0.49%	1.26%	-0.73%	28.11%	16.50%
NASDAQ	Nasdaq Composite TR	0.98%	6.61%	9.37%	29.64%	8.87%
US Large Cap Stocks	S&P 500 TR	0.62%	3.43%	2.65%	21.83%	11.96%
US Small Cap Stocks	Russell 2000 TR	0.72%	7.75%	7.66%	14.65%	21.31%
Developed International Stocks	MSCI EAFE (Net) TR	-1.19%	-0.97%	-2.37%	25.62%	1.51%
Emerging Market Stocks	MSCI EM (Net) TR	-4.09%	-7.86%	-6.51%	37.75%	11.60%
US Municipal Bonds	Barclays Municipal Bond TR	0.09%	0.87%	-0.25%	5.45%	0.25%
US Taxable Investment Grade Bonds	Barclays Aggregate US Bond TR	-0.12%	-0.16%	-1.62%	3.54%	2.65%
US High Yield Bonds	Barclays U.S. Corporate High Yield TR	0.40%	1.03%	0.16%	7.50%	17.13%
Master Limited Partnerships (MLPs)	Alerian MLP TR	-1.54%	11.80%	-0.63%	-6.52%	18.31%

Asset Class/Sector Return Data based on PSN report. Yield Curve data is from Treasury.gov and IDS.